

CPD For The Trusted Adviser

October - November 2019

**Business Structuring
and Restructuring**

Family Business Advisory

**EARLY BIRD DISCOUNTS! 6 SEPTEMBER FOR OCTOBER
PROGRAMS & 18 OCTOBER FOR NOVEMBER PROGRAMS**



FAMILY BUSINESS ADVISORY CONFERENCE

2ND
ANNUAL

TUESDAY, 19 NOVEMBER 2019
9.00AM TO 4.45PM

\$695
1911AW01

Find the answers to the family business dream: How to avoid family conflicts but ensure business success. In one information packed day you will gain the best strategies to help your family business clients throughout the entire business lifecycle. From startup and structuring to challenges such as business succession or relationship breakdown, to selling, exiting and earnout arrangements, bring yourself up to speed on the key strategies from the leading tax and family law experts. At the end of the day, you will know how to effectively assist your family business clients to maximise their tax benefits but minimise the potential risks throughout generations.

Chair: **Michelle Maynard**, Partner, Carbon Group; Chartered Tax Adviser

Chair: **Lee-Ann Cartoon**, Principal, Succession Solutions Perth

PERFECTING YOUR CASHING OUT AND EXIT STRATEGIES

Extracting the Wealth from a Family Company

Examine the common (and less common) strategies to extract wealth from a family company, including:

- Dividends and impact of the change in tax rate
- Cashing out through superannuation contributions
- Share buybacks and other capital reductions
- Dividend access shares: are they still an option?
- Benefits of a members voluntary liquidation
- Sell down of shares to employees or a third party

Presented by **Daniel Taborsky**, Director, Birchstone Tax Law; Chartered Tax Adviser

Earnout Arrangements: What are They, How are they Treated and How to Make Sure the Vendor Gets Paid?

- How does an earnout arrangement differ to deferred purchase price/ vendor finance/other forms of contingent and deferred consideration?
- Understanding the earnout arrangement: How can the advisors add value?
- Common issues in structuring an earnout arrangement
- Commercial issues: getting paid, security and other forms of leverage
- What is the tax treatment on an earnout arrangement?
- Case studies

Presented by **Justin Audcent**, Director – Corporate Finance, RSM

CRITICAL RESTRUCTURING CONSIDERATIONS AND BUSINESS SUCCESSION

Family Business Restructuring to Avoid Risks throughout Generations

- Engaging and re-engaging the family in succession planning
- Prioritising between risk protection, family desires and commercial issues
- How tax efficiency can drive family engagement
- Dealing with expectations and sense of entitlement

Presented by **Ross Forrester**, Director, Westcourt Chartered Accountants; Chartered Tax Adviser

Modern Business Succession Planning for the Blended or Complex Family

- Interplay between estate and succession planning
- Specific considerations when dealing with blended or complex family groups
- Understanding unique family business dynamics and desired future state
- Optimal execution of family business succession plans
- Lessons learned: key tips and traps

Presented by **Lee-Ann Cartoon**, Principal, Succession Solutions Perth

HOW TO TURN A FAMILY BUSINESS INTO AN OVERPERFORMING JUGGERNAUT

Family Business Startups: A Strategic Tool or an Investment Opportunity?

- Family businesses in the modern context: challenges and issues
- The strategic benefits of taking startups as an operational tool or investment opportunity
 - Effectively engage with the next generation to be part of the business
 - Getting future generations involved in the family investment
- Funding strategies: internal and external corporate venturing
- Case study

Presented by **Michael Sharp**, Independent Family Business Adviser and Business Consultant, Woodhouse Consulting

How You can Assist in Impacting a Family Business' Performance

- Clients in distress: interpreting red flags in the most effective way
- Managing tax issues in distressed scenarios
- Directors' duties when the business is in financial difficulty
- Options and strategies to assist your family business clients

Presented by **Carl Huxtable**, Partner, Hall Chadwick

PRACTICAL GUIDE TO AVOIDING FAMILY CONFLICT

Splitting a Family Business in the Most Tax Effective Way

Demerging a mature business for what may be uncommercial reasons on death, disagreement or divorce. Antony will outline the options for untangling joint operations whilst maintaining access to the concessions dealing with such arrangements.

- CGT concessions for restructures and disposals of part interests
- Applicable concessions and exemptions from the indirect transaction taxes: GST and duty
- Explain the different considerations applying to the most common family business structures
- Step through a worked example of a typical split

Presented by **Antony Barrier**, Director, Munro Doig Lawyer

Dealing with the Impacts of Relationship Breakdown on the Family Business

- A review of the Family Court's approach to splitting assets and the treatment of income
- Valuation issues and why it's important: personal, companies & trusts
- When and how to deal with various liabilities: stamp duty, CGT and Division 7A loans
- The treatment of loans as liabilities
- SMSFs and problems splitting interests in them can pose
- Pre-nuptial agreements for your family business clients

Presented by **Elizabeth Hynes**, Director, DCH Legal Group; Accredited Specialist in Family Law; Preeminent Family & Divorce Lawyer, *Doyle's Guide* 2018



SMALL BUSINESS STRUCTURING AND RESTRUCTURING CONFERENCE

2ND ANNUAL

FRIDAY, 18 OCTOBER 2019
9.00AM TO 4.45PM (LIVE WEB STREAMED FROM SYDNEY)

\$695
WEB1910AN02

If you're advising a client who is structuring a business at the very initial stage, there are immediate red flags you need to raise as well as the obvious tax issues. Potential risks at the event of a relationship breakdown, estate planning issues, insurance and asset protection, just to name a few. Similarly, small business restructuring brings its own set of challenges. Obtain a practical guide to small business CGT concessions and rollovers, GST and other duties that practitioners often miss in the restructuring process. Get on top of all the cutting edge strategies you will need when your client's small business needs to be structured or restructured.

CUTTING EDGE STRUCTURING STRATEGIES TO MAXIMISE TAX BENEFITS

Chair: **Vanessa Priest**, Partner, Baskin Clarke Priest

PRACTICAL WORKSHOP

How to Avoid the Risks & Traps of Small Business Structuring

- Key issues to consider at the initial client's meeting: a step by step checklist
- Expertly tailoring a business structure to maximise asset protection
- Top level structuring strategies in key business industries including professional services and agribusinesses
- Practical tips on buy/sell agreements and insurance arrangements: dealing with unexpected death of business partner
- Case study

Presented by **Morris Maroon**, Principal and Head of Tax, Argyle Lawyers

Family Law and Business Structuring: The Details You Cannot Ignore

- Gain an understanding of how family law property settlement works and why it's important to your clients
- Learn what assets and liabilities comprise the asset pool and key factors your clients should be aware of when setting up different structures
- Practical case studies into how a loan, business or trust may be included within the pool
- Obtain insight into how your clients can protect their assets with a financial agreement

Presented by **Eleanor Lau**, Partner, Lander & Rogers; Accredited Specialist in Family Law; Recommended Family & Divorce Lawyer, *Doyle's Guide* 2019

Discretionary Trusts and Business Structures: What can and Will go Wrong

- Tips and tricks for including testamentary trusts in the estate plan
- Inter vivos trusts and their implications for the estate plan
- The danger of a single trust for multiple strands of the family
- Cloning and splitting of trusts, and CGT consequences
- Stamp duty and land tax considerations

Presented by **Stephen Lynch**, Director, Somerville Legal; Accredited Specialist in Wills & Estates; Recommended Wills, Estates & Succession Planning Lawyer, *Doyle's Guide* 2018

COMPREHENSIVE GUIDE TO RESTRUCTURING FOR SMALL BUSINESS CLIENTS

Chair: **Tony Nunes**, Senior Client Director - Tax Consulting, Kelly + Partners Chartered Accountants; Chartered Tax Adviser

Small Business CGT Concessions: Unlocking the Latest Strategies

- Overview of the small business CGT concessions
- Recent changes you need to be up to date
- Extracting the small business concessions out of a company via a members voluntary liquidation
- Practical examples: tips and traps you can't afford to miss

Presented by **Sean Urquhart**, Director - Taxation Consulting, Nexia Australia; Chartered Tax Adviser

Keep Those Rollovers Rolling: Successfully Navigating CGT and other Rollovers

- Overview of the small business restructure rollover
- What other rollovers are available when restructuring is considered?
- Tips and traps of using rollovers
- Using rollovers with tax consolidation

Presented by **Stuart Le Cornu**, Partner, Fordham Group

GST, Duty and Restructuring a Business: Understanding the Interplay and Perfecting Your Strategies

- Key GST issues
 - Intra-group supplies and going concern exemptions
 - Input taxed supplies of shares/units
- Important duty
 - Corporate reconstruction relief: Australia-wide rules and recent changes
 - Asset and share/unit transactions: Australia-wide treatment by jurisdiction

Presented by **Andrew Rider**, Barrister, Level 22 Chambers; Chartered Tax Adviser

"Very detailed and informative with great amount of advanced issues".

"Lots of intuition and insights, great presentations".



LIVE ONLINE 1 HOUR ESSENTIAL UPDATES FOR ACCOUNTANTS AND FINANCIAL ADVISORS

NEW

Join us at lunchtime on Thursdays and hear from Australia's leading practitioners present timely and relevant content from the comfort of your office or home. These sessions are highly interactive; you can ask questions during the session, share ideas and communicate directly with the presenter and/or other delegates. All sessions are supported by comprehensive materials that are emailed to participants prior to each session

The more you learn, the more you save!

1 hour	2 - 3 hours	4 - 5 hours	6+ hours	10+ hours
\$155	\$140 ph	\$120 ph	\$99 ph	\$77.50 ph

To register please visit our website legalwiseseminars.com.au/accounting/ where the discount will apply automatically at the checkout or call us on 02 9387 8133.

ESSENTIAL SMSF & SUPERANNUATION UPDATES		
5/9/2019	TBAR, Rollovers and the Transfer Balance Cap	<input type="checkbox"/>
3/10/2019	Auditing Risks: A Practical Guide	<input type="checkbox"/>
7/11/2019	SMSF Trustee Death Benefit Payment Decisions	<input type="checkbox"/>
5/12/2019	Tax and Superannuation: Latest Developments	<input type="checkbox"/>
23/1/2020	LRBAs in SMSFs: Latest Developments	<input type="checkbox"/>
6/2/2020	SMSF Pension Strategies	<input type="checkbox"/>
5/3/2020	Best Interest Duty and Getting SMSF Advice Right	<input type="checkbox"/>
2/4/2020	Property Development in a Fund	<input type="checkbox"/>
7/5/2020	Insurance within SMSFs: A Critical Guide	<input type="checkbox"/>
4/6/2020	SMSF Portfolio Review	<input type="checkbox"/>

ESSENTIAL TAX UPDATES		
12/9/2019	GST Changes and Their Impact	<input type="checkbox"/>
10/10/2019	Dealing with Tax Debts	<input type="checkbox"/>
14/11/2019	ATO Audits on SMEs	<input type="checkbox"/>
5/12/2019	Who is an Australian Tax Resident?	<input type="checkbox"/>
23/1/2020	Foreign Hybrid Mismatch Rules	<input type="checkbox"/>
13/2/2020	Small Business CGT Concessions	<input type="checkbox"/>
12/3/2020	State Taxes Update	<input type="checkbox"/>
9/4/2020	Income Tax Update	<input type="checkbox"/>
14/5/2020	Division 7A in the Changing Landscape	<input type="checkbox"/>
11/6/2020	ATO Objections and Appeals	<input type="checkbox"/>

ESSENTIAL TRUSTS UPDATES		
19/9/2019	Trust Vesting	<input type="checkbox"/>
24/10/2019	Structuring for Asset Protection	<input type="checkbox"/>
21/11/2019	Testamentary Trusts and Deceased Estates	<input type="checkbox"/>
12/12/2019	Family Trusts	<input type="checkbox"/>
30/1/2020	Trusts: Hot Spots for 2020	<input type="checkbox"/>
20/2/2020	Discretionary Trusts and the Family Court	<input type="checkbox"/>
19/3/2020	Assisting Non-Residents to Set Up Trusts	<input type="checkbox"/>
16/4/2020	Trusts and Wealth Management	<input type="checkbox"/>
21/5/2020	Practical Trust Distribution Strategies	<input type="checkbox"/>
18/6/2020	Testamentary v Super v Family v Super Pensions	<input type="checkbox"/>

ESSENTIAL ESTATE PLANNING UPDATES		
26/9/2019	Conversations About Capacity: How to Start Them and why They are Important	<input type="checkbox"/>
31/10/2019	Exercising Power of Attorney	<input type="checkbox"/>
21/11/2019	Deceased Estates Update	<input type="checkbox"/>
12/12/2019	Tax Implications for Estate Structures	<input type="checkbox"/>
30/1/2020	Family Law and Estate Planning	<input type="checkbox"/>
27/2/2020	Financial Agreements and Relationships	<input type="checkbox"/>
26/3/2020	Child Support Issues	<input type="checkbox"/>
23/4/2020	Property Settlements in the Family Court	<input type="checkbox"/>
28/5/2020	Aged Care Essential Update	<input type="checkbox"/>
25/6/2020	Inheritance and Estate Planning	<input type="checkbox"/>

DO YOUR CPD ON THE GO

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Choose from our selection of on demand recordings below and order via the website, email us on info@legalwiseseminars.com.au or call us on **02 9387 8133**.

ON DEMAND RECORDINGS LIST	CODE
1 HOUR RECORDINGS	
TBAR Reporting: How it Works and the War Stories (September 2018)	OND189AN04
Exempt Current Pension Income & Segregation – Thinking Strategically (August 2018)	OND188H01
BUSINESS ADVISORY	
Business Sales Conferences (NSW, June 2019)	OND196AN02
Family Business Advisory Conference (NSW, November 2018)	OND1811AN01
Business Advisory and Client Management (NSW, September 2018)	OND189AN03
Small Business Restructuring Conference (VIC, September 2018)	OND189AV01
Gaining and Advising Business Clients: Beyond Tax (NSW September 2018)	OND189AN03A
Building a Trusted Relationship with Your Clients (NSW September 2018)	OND189AN03B
Restructuring Strategies and Rollover Issues (VIC September 2018)	OND189AV01A
The Lifeblood of Small Business: Cash Flow (VIC September 2018)	OND189AV01B
ESTATE PLANNING	
4th Annual Estate Planning Conference (NSW, February 2019)	OND192AN02
SUPERANNUATION	
SMSF Day 2019 (NSW, September 2019)	OND199AN01
SMSF Symposium: Opportunities and Threats (NSW, June 2019)	OND196AN01
SMSF Conference 2018 (NSW, November 2018)	OND1811AN02
TBAR Reporting: How it Works and the War Stories (NSW September 2018)	OND189AN04
TAX	
Small Business Tax Essentials (VIC, May 2019)	OND195AV01
Tax and Wealth Advisory: Migration, Foreign Investors & Opportunities (NSW, May 2019)	OND195AN02
Tax Strategies: Advising Individuals (VIC, May 2019)	OND195AV02
Employment Taxes and Financial Obligations Conference (NSW, February 2019)	OND192AN03
Victorian State Taxes Conference 2018 (VIC, November 2018)	OND1811AV03
TRUSTS	
4th Annual Trusts Essentials (NSW, February 2019)	OND192AN01

5 SIMPLE WAYS TO REGISTER	WEB legalwiseseminars.com.au	EMAIL info@legalwiseseminars.com.au	PHONE 02 9387 8133	FAX 02 9387 8711	POST PO Box 971, Bondi Junction NSW, 1355
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Hurry Time is Ticking! Early Bird for October programs ends Friday, 6 September. Early Bird for November programs ends Friday, 18 October.

YOUR DETAILS

Salutation _____ First name _____

Last name _____

Job Title _____

Company Name _____

Email Address _____

Phone _____

Postal address _____

City _____ State _____ Postcode _____

Special Dietary Requirements _____

GROUP AND MULTIPLE BOOKINGS: \$495
Register at the same time for 2 or more conferences or register 2+ delegates from your firm and pay just \$495 per delegate per conference

PAYMENT

All prices incl GST. This document will be a tax invoice for GST when fully completed and you make a payment that is under \$1000. Please take a copy for your records. ALL registrations must be paid in full prior to the date of the event.

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 Email your remittance to accounts@legalwiseseminars.com.au and quote your name and company name in the bank transaction reference.

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CONFERENCE NAME	Date	Code	Early Bird date	Early Bird fee	Std. fee	Face to Face	Live Online	On Demand Recording
2nd Annual Small Business Structuring and Restructuring Conference	18-Oct	WEB1910AN02	6-Sep	\$595	\$695	N/A	<input type="checkbox"/>	<input type="checkbox"/>
2nd Annual Family Business Advisory Conference	19-Nov	1911AW01	18-Oct	\$595	\$695	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

All our conferences count towards your CPD/CPE hours in accordance with the Rules of CA ANZ, CPA.

TERMS AND CONDITIONS

For Full Terms and Conditions and Privacy Policy please visit www.legalwiseseminars.com.au **Early Bird Offer:** Register and pay by 6 September for October programs and 18 October 2019 for November programs to receive the early bird offer. **Live online seminars and On Demand seminar recordings** prices are per person viewing only. They may not be distributed to another person nor may they be used for group viewings. **Variation of Program** Legalwise Seminars intends to run all programs as advertised but reserves the right to change the programs without notice and to cancel/postpone if required. If so, we will offer a transfer or a full refund/credit. **Transfer/Cancellation:** You may nominate a replacement delegate to attend in your stead at any time without charge. There is no cancellation, refund or credit available within 2 working days of the date of the program but you may nominate a replacement without charge. You may transfer from one program to another, or between face to face and online attendance within 2 working days of the date of the earlier program but then a transfer fee of \$75 for a half day program and \$150 for a full day program will be charged in addition to the original registration fee. No fee is charged to transfer between On-demand and Live and Online programs of exactly the same program. If you wish to cancel your registration, or transfer between face to face and electronic attendance, 3 to 5 working days prior to the date of the program then you will be charged an administration fee of \$75 for a half day program or \$150 for a full day program and the remainder of the original registration fee will be refunded/ credited. No fee is charged to transfer between On-demand and Live an Online programs of exactly the same program. You may cancel or transfer with no charge and receive a full refund or credit more than 5 working days prior to the date of the program. All notifications should be forwarded to info@legalwiseseminars.com.au. All credits expire 12 months from the date of the credit. **Privacy:** Legalwise Seminars Pty Ltd protects the privacy and security of information provided by you. By completing this form, you agree to the use of your personal information by Legalwise Seminars Pty Ltd, to process your registration or enquiry, to contact you about products, services and events, and for internal purposes. A list providing only the delegates' name, job title and company are provided to all presenters prior to the event.