Legalwise

FINAL CPD PROGRAMS FOR 2019!

CPD For The Trusted Adviser

October - November 2019

Business Structuring and Restructuring

Family Business Advisory

EARLY BIRD DISCOUNTS! 6 SEPTEMBER FOR OCTOBER PROGRAMS & **18 OCTOBER** FOR NOVEMBER PROGRAMS

FAMILY BUSINESS ADVISORY CONFERENCE

2ND ANNUAL

TUESDAY, 26 NOVEMBER 2019
9.00AM TO 4.45PM

$695
1911AS01

In one information packed day you will gain the best strategies to help your family business clients with restructuring, cashing out and exit throughout the family business lifecycle. You will obtain the key tips and traps to assist clients to avoid family conflict in the family business but ensure the business success in the event of relationship breakdown, from the leading tax and family law experts. At the end of the day, you will know how to effectively assist your family business clients to maximise their tax benefits but minimise the potential risks throughout generations.

Chair: **Leanne Thomas**, Director, Tax, EY

OPENING ADDRESS

Insights from Australia's Oldest Family Owned Chocolate Maker

- Family and company history: four generations since 1915
- Growth of the family business
- Working with other family members
- The success of family business: now and future

Presented by **Alister Haigh**, Chief Executive, Haigh's Chocolates

PERFECTING YOUR RESTRUCTURING, TAX EXIT & CASHING OUT STRATEGIES

From Unsuitable to Ideal: A Guide to Fixing Family Business Structures

- Family businesses often grow or change over time, but their structures do not keep pace
- Prioritising between risk protection, family desires and commercial issues
- Why tax efficiency may not meet family needs?
- Dealing with expectations and sense of entitlement

Presented by **Clifford Hughes**, Principal, Clifford Hughes & Associates; Accredited Specialist in Taxation and Business Law; Chartered Tax Adviser

Your Preparation Guide and Tax Exit Strategies for Selling a Family Business

- Business or entity sale?
- Issues with selling the business
  - How is the entity taxed on the gain
  - How can owners access profits
- Planning for due diligence requests
- Selling the entity:
  - Pre-sale issues with surplus assets and related party loans
  - Sale proceeds by way of dividends and/or capital gains
  - Key GST and stamp duty considerations

Presented by **Simon How**, Partner and **Rebecca Smith**, Manager, Taxation Consulting, Bentleys SA

Cashing out Strategies: Extracting the Wealth from a Family Business

- Extracting value from companies
  - Available options under the *Corporations Act*
  - Tax consequences of common options
- Value extraction from trusts
  - Opportunities for value extraction
  - Tax consequences of common options

Presented by **Tim Edgecombe**, Tax Consultant, BDO; Chartered Tax Adviser

PRACTICAL GUIDE TO AVOID FAMILY CONFLICTS

Family Enterprises: How to Engage with the Next Generation

Many family businesses are uncertain about the right way to get the next generation involved in the business or just how to provide them with the opportunity to participate. Challenges constantly faced are around what's the right way to have them work in the business, how to get them involved in the management of the business or do they become involved in the family investment side of things? Factors like existing skillset, commitment, motivation and when the time is right all feature highly in deliberations. Explore different strategies that your family business clients could employ to successfully engage with the next generation and support them to be the future leaders of the family enterprise.

Presented by **Kerri Reynolds**, Partner, KPMG; Chartered Tax Adviser

The Strategies and Information You Need to Deal with a Family Business & a Relationship Breakdown

- A quick rundown on the approach the family law courts have to the splitting of assets and treatment of income
- The approach to the valuation of assets: personal, companies and trusts
- What liabilities are taken into account: stamp duty, CGT and Division 7A loans
- The treatment of loans as liabilities
- Dealing with SMSFs and lessons you need to learn
- The pros and cons of pre-nuptial agreements for your family business clients

Presented by **Wendy Barry**, Partner, Tindall Gask Bentley Lawyers; Accredited Specialist in Family Law

Modern Business Succession Planning for the Blended or Complex Family

Putting in place an adequate business succession plan is something that is often overlooked due to the delicate nature of the issues that arise and the potential to generate conflict between family members. With the increase in blended families as well as more and more children choosing to forge a career for themselves outside of the family business, it has become increasingly necessary for business succession to be addressed in advance and proper succession plans documented to avoid messy and complicated disputes arising later. In this session you will explore some of the issues that need to be considered when planning for the succession of your client's family businesses including:

- Managing expectations about participation rights, entity control, financial rewards and entitlements
- The distinction between decision making and beneficial ownership
- Structuring to protect the interests of family members who do not work in the business
- The use and limitations of shareholders agreements, trust deeds and company constitutions
- Risks of not having an appropriate succession plan

Presented by **Briony Hutchens**, Director, DW Fox Tucker Lawyers; Chartered Tax Advisor

6.5 ATTEND THE FULL DAY AND EARN 6.5 CPD UNITS

ONLINE ONLY

SMALL BUSINESS STRUCTURING AND RESTRUCTURING CONFERENCE

2ND ANNUAL

FRIDAY, 18 OCTOBER 2019
9.00AM TO 4.45PM (LIVE WEB STREAMED FROM SYDNEY)

$695
WEB1910AN02

If you're advising a client who is structuring a business at the very initial stage, there are immediate red flags you need to raise as well as the obvious tax issues. Potential risks at the event of a relationship breakdown, estate planning issues, insurance and asset protection, just to name a few. Similarly, small business restructuring brings its own set of challenges. Obtain a practical guide to small business CGT concessions and rollovers, GST and other duties that practitioners often miss in the restructuring process. Get on top of all the cutting edge strategies you will need when your client's small business needs to be structured or restructured.

CUTTING EDGE STRUCTURING STRATEGIES TO MAXIMISE TAX BENEFITS

Chair: **Vanessa Priest**, Partner, Baskin Clarke Priest

PRACTICAL WORKSHOP

How to Avoid the Risks & Traps of Small Business Structuring

- Key issues to consider at the initial client's meeting: a step by step checklist
- Expertly tailoring a business structure to maximise asset protection
- Top level structuring strategies in key business industries including professional services and agribusinesses
- Practical tips on buy/sell agreements and insurance arrangements: dealing with unexpected death of business partner
- Case study

Presented by **Morris Maroon**, Principal and Head of Tax, Argyle Lawyers

Family Law and Business Structuring: The Details You Cannot Ignore

- Gain an understanding of how family law property settlement works and why it's important to your clients
- Learn what assets and liabilities comprise the asset pool and key factors your clients should be aware of when setting up different structures
- Practical case studies into how a loan, business or trust may be included within the pool
- Obtain insight into how your clients can protect their assets with a financial agreement

Presented by **Eleanor Lau**, Partner, Lander & Rogers; Accredited Specialist in Family Law; Recommended Family & Divorce Lawyer, *Doyle's Guide* 2019

Discretionary Trusts and Business Structures: What can and Will go Wrong

- Tips and tricks for including testamentary trusts in the estate plan
- Inter vivos trusts and their implications for the estate plan
- The danger of a single trust for multiple strands of the family
- Cloning and splitting of trusts, and CGT consequences
- Stamp duty and land tax considerations

Presented by **Stephen Lynch**, Director, Somerville Legal; Accredited Specialist in Wills & Estates; Recommended Wills, Estates & Succession Planning Lawyer, *Doyle's Guide* 2018

COMPREHENSIVE GUIDE TO RESTRUCTURING FOR SMALL BUSINESS CLIENTS

Chair: **Tony Nunes**, Senior Client Director – Tax Consulting, Kelly + Partners Chartered Accountants; Chartered Tax Adviser

Small Business CGT Concessions: Unlocking the Latest Strategies

- Overview of the small business CGT concessions
- Recent changes you need to be up to date
- Extracting the small business concessions out of a company via a members voluntary liquidation
- Practical examples: tips and traps you can't afford to miss

Presented by **Sean Urquhart**, Director – Taxation Consulting, Nexia Australia; Chartered Tax Adviser

Keep Those Rollovers Rolling: Successfully Navigating CGT and other Rollovers

- Overview of the small business restructure rollover
- What other rollovers are available when restructuring is considered?
- Tips and traps of using rollovers
- Using rollovers with tax consolidation

Presented by **Stuart Le Cornu**, Partner, Fordham Group

GST, Duty and Restructuring a Business: Understanding the Interplay and Perfecting Your Strategies

- Key GST issues
  - Intra-group supplies and going concern exemptions
  - Input taxed supplies of shares/units
- Important duty
  - Corporate reconstruction relief: Australia-wide rules and recent changes
  - Asset and share/unit transactions: Australia-wide treatment by jurisdiction

Presented by **Andrew Rider**, Barrister, Level 22 Chambers; Chartered Tax Adviser

"Very detailed and informative with great amount of advanced issues".

"Lots of intuition and insights, great presentations".

6.5 ATTEND THE FULL DAY AND EARN 6.5 CPD UNITS

ONLINE ONLY

LIVE ONLINE 1 HOUR ESSENTIAL UPDATES FOR ACCOUNTANTS AND FINANCIAL ADVISORS

NEW

Join us at lunchtime on Thursdays and hear from Australia's leading practitioners present timely and relevant content from the comfort of your office or home. These sessions are highly interactive; you can ask questions during the session, share ideas and communicate directly with the presenter and/or other delegates. All sessions are supported by comprehensive materials that are emailed to participants prior to each session

The more you learn, the more you save!

1 hour	2 – 3 hours	4 – 5 hours	6+ hours	10+ hours
$155	$140 ph	$120 ph	$99 ph	$77.50 ph

To register please visit our website **legalwiseseminars.com.au/accounting/** where the discount will apply automatically at the checkout or call us on 02 9387 8133.

ESSENTIAL SMSF & SUPERANNUATION UPDATES		
5/9/2019	TBAR, Rollovers and the Transfer Balance Cap	☐
3/10/2019	Auditing Risks: A Practical Guide	☐
7/11/2019	SMSF Trustee Death Benefit Payment Decisions	☐
5/12/2019	Tax and Superannuation: Latest Developments	☐
23/1/2020	LRBAs in SMSFs: Latest Developments	☐
6/2/2020	SMSF Pension Strategies	☐
5/3/2020	Best Interest Duty and Getting SMSF Advice Right	☐
2/4/2020	Property Development in a Fund	☐
7/5/2020	Insurance within SMSFs: A Critical Guide	☐
4/6/2020	SMSF Portfolio Review	☐

ESSENTIAL TAX UPDATES		
12/9/2019	GST Changes and Their Impact	☐
10/10/2019	Dealing with Tax Debts	☐
14/11/2019	ATO Audits on SMEs	☐
5/12/2019	Who is an Australian Tax Resident?	☐
23/1/2020	Foreign Hybrid Mismatch Rules	☐
13/2/2020	Small Business CGT Concessions	☐
12/3/2020	State Taxes Update	☐
9/4/2020	Income Tax Update	☐
14/5/2020	Division 7A in the Changing Landscape	☐
11/6/2020	ATO Objections and Appeals	☐

ESSENTIAL TRUSTS UPDATES		
19/9/2019	Trust Vesting	☐
24/10/2019	Structuring for Asset Protection	☐
21/11/2019	Testamentary Trusts and Deceased Estates	☐
12/12/2019	Family Trusts	☐
30/1/2020	Trusts: Hot Spots for 2020	☐
20/2/2020	Discretionary Trusts and the Family Court	☐
19/3/2020	Assisting Non-Residents to Set Up Trusts	☐
16/4/2020	Trusts and Wealth Management	☐
21/5/2020	Practical Trust Distribution Strategies	☐
18/6/2020	Testamentary v Super v Family v Super Pensions	☐

ESSENTIAL ESTATE PLANNING UPDATES		
26/9/2019	Conversations About Capacity: How to Start Them and why They are Important	☐
31/10/2019	Exercising Power of Attorney	☐
21/11/2019	Deceased Estates Update	☐
12/12/2019	Tax Implications for Estate Structures	☐
30/1/2020	Family Law and Estate Planning	☐
27/2/2020	Financial Agreements and Relationships	☐
26/3/2020	Child Support Issues	☐
23/4/2020	Property Settlements in the Family Court	☐
28/5/2020	Aged Care Essential Update	☐
25/6/2020	Inheritance and Estate Planning	☐

DO YOUR CPD ON THE GO

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Choose from our selection of on demand recordings below and order via the website, email us on info@legalwiseseminars.com.au or call us on 02 9387 8133.

ON DEMAND RECORDINGS LIST	CODE
1 HOUR RECORDINGS	
TBAR Reporting: How it Works and the War Stories (September 2018)	OND189AN04
Exempt Current Pension Income & Segregation – Thinking Strategically (August 2018)	OND188H01
BUSINESS ADVISORY	
Business Sales Conferences (NSW, June 2019)	OND196AN02
Family Business Advisory Conference (NSW, November 2018)	OND1811AN01
Business Advisory and Client Management (NSW, September 2018)	OND189AN03
Small Business Restructuring Conference (VIC, September 2018)	OND189AV01
Gaining and Advising Business Clients: Beyond Tax (NSW September 2018)	OND189AN03A
Building a Trusted Relationship with Your Clients (NSW September 2018)	OND189AN03B
Restructuring Strategies and Rollover Issues (VIC September 2018)	OND189AV01A
The Lifeblood of Small Business: Cash Flow (VIC September 2018)	OND189AV01B
ESTATE PLANNING	
4th Annual Estate Planning Conference (NSW, February 2019)	OND192AN02
SUPERANNUATION	
SMSF Day 2019 (NSW, September 2019)	OND199AN01
SMSF Symposium: Opportunities and Threats (NSW, June 2019)	OND196AN01
SMSF Conference 2018 (NSW, November 2018)	OND1811AN02
TBAR Reporting: How it Works and the War Stories (NSW September 2018)	OND189AN04
TAX	
Small Business Tax Essentials (VIC, May 2019)	OND195AV01
Tax and Wealth Advisory: Migration, Foreign Investors & Opportunities (NSW, May 2019)	OND195AN02
Tax Strategies: Advising Individuals (VIC, May 2019)	OND195AV02
Employment Taxes and Financial Obligations Conference (NSW, February 2019)	OND192AN03
Victorian State Taxes Conference 2018 (VIC, November 2018)	OND1811AV03
TRUSTS	
4th Annual Trusts Essentials (NSW, February 2019)	OND192AN01

REGISTRATION FORM / TAX INVOICE

Legalwise

5 SIMPLE WAYS TO REGISTER	WEB	EMAIL	PHONE	FAX	POST
	legalwiseseminars.com.au	info@legalwiseseminars.com.au	02 9387 8133	02 9387 8711	PO Box 971, Bondi Junction NSW, 1355

Hurry Time is Ticking!

Early Bird for October programs ends Friday, 6 September.
Early Bird for November programs ends Friday, 18 October.

YOUR DETAILS

Salutation First name

Last name

Job Title

Company Name

Email Address

Phone

Postal address

City State Postcode

Special Dietary Requirements

GROUP AND MULTIPLE BOOKINGS: $495
Register at the same time for 2 or more conferences or register 2+ delegates from your firm and pay just $495 per delegate per conference

PAYMENT

All prices incl GST. This document will be a tax invoice for GST when fully completed and you make a payment that is under $1000. Please take a copy for your records. ALL registrations must be paid in full prior to the date of the event.

CREDIT CARD Charge $ ____________ to my ☐ Amex ☐ Mastercard ☐ Visa

Card Number

Expiry Date / / CVV

Security Number for AMEX is 4 digits on front of the card. All other cards last 3 digits on back of the card.

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Signature

EFT BSB: 062-124 Account Number: 1048 9181

Email your remittance to accounts@legalwiseseminars.com.au and quote your name and company name in the bank transaction reference.

CHEQUE Please find enclosed a cheque for $ __________ made payable to Legalwise Seminars Pty Ltd

ABN 40 049 329 749, ACN 102 742 843

Please register me for these programs

VENUE: STAMFORD PLAZA ADELAIDE HOTEL, 150 NORTH TERRACE ADELAIDE

CONFERENCE NAME	Date	Code	Early Bird date	Early Bird fee	Std. fee	Face to Face	Live Online	On Demand Recording
2nd Annual Small Business Structuring and Restructuring Conference	18-Oct	WEB1910AN02	6 Sep	$595	$695	N/A	☐	☐
2nd Annual Family Business Advisory Conference	26-Nov	1911AS01	18 Oct	$595	$695	☐	☐	☐

All our conferences count towards your CPD/CPE hours in accordance with the Rules of CA ANZ, CPA.

TERMS AND CONDITIONS

For Full Terms and Conditions and Privacy Policy please visit www.legalwiseseminars.com.au **Early Bird Offer:** Register and pay by 6 September for October programs and 18 October 2019 for November programs to receive the early bird offer. **Live online seminars and On Demand seminar recordings** prices are per person viewing only. They may not be distributed to another person nor may they be used for group viewings. **Variation of Program** Legalwise Seminars intends to run all programs as advertised but reserves the right to change the programs without notice and to cancel/postpone if required. If so, we will offer a transfer or a full refund/credit. **Transfer/Cancellation:** You may nominate a replacement delegate to attend in your stead at any time without charge. There is no cancellation, refund or credit available within 2 working days of the date of the program but you may nominate a replacement without charge. You may transfer from one program to another, or between face to face and online attendance within 2 working days of the date of the earlier program but then a transfer fee of $75 for a half day program and $150 for a full day program will be charged in addition to the original registration fee. No fee is charged to transfer between On-demand and Live and Online programs of exactly the same program. If you wish to cancel your registration, or transfer between face to face and electronic attendance, 3 to 5 working days prior to the date of the program then you will be charged an administration fee of $75 for a half day program or $150 for a full day program and the remainder of the original registration fee will be refunded/ credited. No fee is charged to transfer between On-demand and Live an Online programs of exactly the same program. You may cancel or transfer with no charge and receive a full refund or credit more than 5 working days prior to the date of the program. All notifications should be forwarded to info@legalwiseseminars.com.au. All credits expire 12 months from the date of the credit. **Privacy:** Legalwise Seminars Pty Ltd protects the privacy and security of information provided by you. By completing this form, you agree to the use of your personal information by Legalwise Seminars Pty Ltd. to process your registration or enquiry, to contact you about products, services and events, and for internal purposes. A list providing only the delegates' name, job title and company are provided to all presenters prior to the event.

BOOKING CODE: 1911AS WEB